



**SEABOARD**  
FEDERAL CREDIT UNION

*The smart place for your money*

A Quarterly Publication for Members of Seaboard Federal Credit Union

# CardValet

## ALWAYS PLAY IT SAFE!

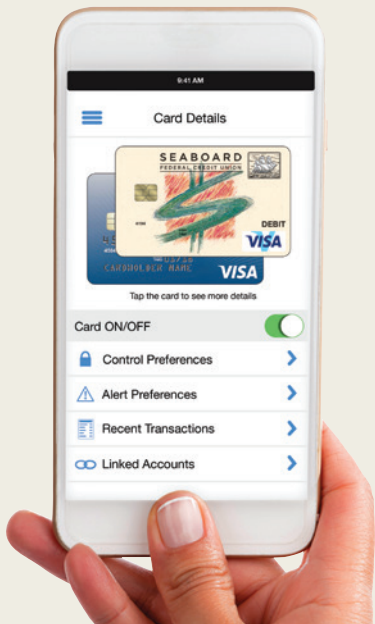
Seaboard FCU wants to introduce you to CardValet, an app that allows you to safeguard your debit card and/or credit card from fraud.

CardValet allows you to set spending limits, receive customized alerts, and turn your card "on" and "off" from your mobile device — anytime, anywhere.

### FEATURES INCLUDE:

- Ability to turn debit or credit cards ON and OFF from your smartphone
- Customized alerts that you set based on transaction amount, merchant type or location
- Receive notification if a transaction is attempted, then denied
- Control spending on multiple, unique cards by setting custom limits — great for parents and businesses!

**IT'S SIMPLE!** Download CardValet® from GooglePlay™ or the Apple App Store™ to take control of your debit card and/or credit card. Download today!



# Old Friends & New, Thank you.



**We'd like to thank our members with DOUBLE REWARD points, 4.99% APR\* on Visa Credit card purchases and balance transfers, plus no annual fee!**

\*Annual Percentage Rate, 4.99% APR is for transactions made between 10/01/2020 and 12/31/2020. Business Visa accounts are excluded from this offer. After 12/31/2020, the APR on transactions will revert back to your standard rate. Interest rates on transactions made from 10/01/2020 through 12/31/2020 will be in effect until 12/31/2021.

## PROTECTING YOUR ACCOUNT

From time to time we will request verification items such as a Driver's License, Maine State ID, and/or Student ID for security purposes. These items are scanned into our system and your information is updated. It only takes a few moments so please bear with us. Ultimately, this is for your security so that we can prove your identity. Thank you in advance.

## UPDATE YOUR INFORMATION

If you have moved recently or your phone number has changed, please inform the credit union in writing so that we can keep your account updated.

Also, verify the beneficiary is correct on your account. This information was most likely done when you first opened your account and many life events may have changed the status of the information that we have on file.

## STAY ON TOP OF YOUR CREDIT REPORT

Please be aware only one website has been officially authorized to provide free credit reports: [AnnualCreditReport.com](http://AnnualCreditReport.com). You also can call 877-322-8228, or complete a request form and mail it to:

**Annual Credit Report Request Service**  
**P.O. Box 105281**  
**Atlanta, GA 30348-5281**

You can order your credit report for free from each credit bureau once each year. **Remember, you can access your credit report for free, but not your credit score.**

## THREE EMAIL RED FLAGS

### 1. Watch for Misspelled URLs:

Appearing in the address bar, these can be off by as little as one character, or may have a subdomain added to the main address that drives to the spoofed website.

### 2. Think Before You Click the Link:

Again, this can be tricky to watch for, but if you hover your mouse over a link in an email without clicking on it, you can see the web address.

### 3. Start Using Multi-Factor

**Authentication:** While it may seem like a bother, this protects you. In the event your password were stolen in a scam, having the additional step in place adds a level of security that prevents a thief from accessing any information using only the password.

# SEABOARD FCU MOURNS THE PASSING OF LONG-TIME DIRECTOR ALAN JOHNSON

Seaboard FCU extends our condolences to Alan "AJ" Johnson's family and friends. AJ passed away in June and served on Seaboard FCU's Board for 27 years. His service was the second longest in the history of the credit union. During his tenure on the Board, he served in many roles including Chairman, Vice Chairman, and Secretary/Treasurer.

"AJ was a passionate and vocal advocate for credit unions and a friend to anyone who met him," said Kyle Casburn, President & CEO at Seaboard FCU. "He cared deeply about our staff and policies that impacted our movement. He was especially delighted when the Federal Reserve finally eliminated Reg D this spring!"

AJ retired from Verso Paper in November 2011 after 44 years of dedicated service. He enjoyed golfing, gardening, fishing and hunting.

"In addition to being a wonderful friend to our credit union, he also was a big supporter of our Campaign for Ending Hunger," said Casburn. "He never missed a League golf tournament or an opportunity to support this important cause. He will have a lasting impact in our hearts and in our community and will be missed by all of us here at Seaboard."

Bill Cohen was named by the Board to fill AJ's seat on an interim basis until April 2021. Bill served on the Board previously and retired from Verso Paper as Communications and Public Affairs Manager.

## ENDING HUNGER IN MAINE



Although you may not see items for sale in our lobbies this year due to COVID-19, you can still donate at any SFCU branch or on our website.

For example, a \$5.00 dollar donation = 15 meals from the Good Shepherd Food Bank, so you can see how much a donation can help the area food cupboards we contribute to. You can still help your neighbors with a donation of any amount by giving at our branches or go to our website. There is a banner that will walk you through how to make a donation which supports our Ending Hunger efforts at Seaboard.

## BANZAI DIRECT, NOW MORE THAN EVER

With so many members and students working from home and virtual school rooms, Seaboard has a learning tool for the whole family with Banzai Direct which can be accessed from our website and is free. There are programs for adults and for our younger members to learn about financial well being. Take a peek and see for yourself how informative this program can be. Visit [www.seaboardfcu.com](http://www.seaboardfcu.com) and navigate to the "Education" drop-down menu to learn more.



## ARE YOU READY FOR SNOW FUN?

**Rates as low as 2.49% APR\***

Plan early for winter fun with a snowmobile or ATV with financing from Seaboard FCU. Apply online or give us a call and let us help you enjoy the great outdoors.

\*APR does not apply to existing SFCU Loans. New money only. \$8,000 borrowed for 36 months payment of \$230.85 per month. Some restrictions may apply. Must meet credit union credit guidelines set forth by SFCU.



# NEED HELP WITH HEATING BILLS?

It's back: heating season. While visions of fireplaces and cozy blankets are what we want to envision, stress comes with heating your home. SFCU is offering Heating Loans to see you through the home heating season. This loan is available July 1 through March 31, 2021.



## 2.99% APR\*

- Maximum loan: **\$4,000**
- Terms up to **12 months**

## 4.99% APR\*

- Maximum loan: **\$8,000**
- Terms up to **24 months**

Purpose: heating oil, wood, propane, pellets, and even furnace repairs!

\*APR does not apply to existing SFCU loans. New money only. Per \$4,000 borrowed for 12 months at 2.99% APR = payments of \$338.77 per month. Per \$8,000 borrowed for 24 months at 4.99% APR = payments of \$350.96 per month. Some restrictions apply. Must meet credit guidelines set forth by SFCU. This offer extends until March 31, 2021.

# WE CAN HELP FINANCE, REFINANCE OR CONSOLIDATE YOUR STUDENT LOANS

Looking for answers on how to pay for education after high school, or looking to refinance/consolidate existing student loans? We can help! Here at Seaboard, we offer student loans through **TheLoanForME.com** to help fill the gap between the costs of higher education and your resources like savings, scholarships, awards, grants and federal loans.

At TheLoanForME.com, you can understand your financial wellness so you are more prepared to manage costs of higher education; find tips, videos and interactive tools that help you reduce your expenses and borrow less; and determine whether borrowing is right for you, and if so, select the loan that meets your needs.



**Apply today at [www.seaboardfcu.com](http://www.seaboardfcu.com). It's easy, convenient and sensible!**

**IMPORTANT:** If you refinance or consolidate any federal education loans, you will no longer be eligible for the benefits tied to your original loans such as income-based repayment plans, forbearance and deferment options and loan forgiveness programs. When determining what loans (private and federal) you wish to refinance, be sure to weigh the pros and cons of doing so. Federal loans come with some benefits that may or may not apply to you. Some examples of those benefits are loan forgiveness programs for certain professions, the option to postpone payments based on financial hardship, and a wide variety of payment plans. These benefits and protections do not transfer to private loans.

# IS THERE A NEW CAR/TRUCK IN YOUR FUTURE?



## With rates as low as 1.99% APR\* let Seaboard put you in the driver's seat

Are you paying too much to finance your car? Let us see if we can help! Do you think you did not receive the best interest rate from the dealer, you may be able to save hundreds of dollars by refinancing your car loan with SFCU.

Call or apply online and we'll compare your current interest rate and payments with a SFCU car loan and show you how much you can save. If you're better off keeping your loan where it is, we'll tell you! Here at SFCU our members are our priority and we strive to achieve your best financial life.

\*APR does not apply to existing SFCU loans. New money only. \$15,000 borrowed for 36 months at 1.99% APR = payment of \$429.57 per month. Some restrictions apply. Must meet credit guidelines set forth by SFCU.

## SEABOARD SERVICES

### Deposit Products

- Share Accounts
- Share Draft (Checking) Accounts
- Business Accounts
- Money Market Accounts
- Member Privilege
- Share Certificates
- Individual Retirement Accounts (IRAs)
- Retirement Certificates
- Club Accounts
- Zoe's Savings Club
- Visa® Debit Card
- Visa® Gift Card

### Loan Products

- Visa® and Visa® Gold
- New/Used Auto Loans
- First Mortgages
- Home Equity/Home Improvement
- Personal Loans
- Consolidation Loans
- Recreational Vehicle Loans
- Share-Secured Loans
- Student Loans
- Business Loans
- PowerPay

### Member Services

- Home Banking
- Apple Pay®, Google Pay™, Samsung Pay™
- Bill Payer
- CardValet®
- Mobile Banking
- eStatements
- E Services
- E-Lerts
- Phone System 24 (PS24)
- Direct Deposit of Payroll, Pension, and Social Security
- Drive-Up Service
- Money Orders
- Payroll Deduction
- Night Deposit
- Safe Deposit Boxes
- Wire Transfers
- Notary Services
- Signature Guarantee
- Shared Branching



# SEABOARD

FEDERAL CREDIT UNION

The smart place for your money

[www.seaboardfcu.com](http://www.seaboardfcu.com)

177 Main Street  
P.O. Box G  
Bucksport, ME 04416  
207-469-6341

200 Main Street  
P.O. Box 115  
Ellsworth, ME 04605  
207-667-8285

2410 Route 2  
Hermon, ME 04402  
207-848-9995  
PS24: 207-469-7724  
800-639-2206

### Bucksport Office Hours

#### Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

#### Drive-Up

Mon.–Wed.: 8:00 A.M. to 4:30 P.M.  
Thurs.–Fri.: 8:00 A.M. to 5:00 P.M.

### Ellsworth Office Hours

#### Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

#### Drive-Up

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

### Hermon Office Hours

#### Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.  
Saturday: 8:00 A.M. to 12:00 P.M.

#### Drive-Up

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.  
Saturday: 8:00 A.M. to 12:00 P.M.

## HOLIDAY CLOSINGS

#### Indigenous Peoples' Day

Monday, October 12

#### Veterans Day

Wednesday, November 11

#### Thanksgiving Day

Thursday, November 26

#### Christmas Eve • Closing at 1:00 PM

Thursday, December 24

#### Christmas Day

Friday, December 25

#### New Year's Eve • Closing at 1:00 PM

Thursday, December 31

#### New Year's Day

Friday, January 1



Check out our YouTube channel by searching Seaboard FCU!

## RATE BOARD

Current rates as of 9/14/2020

### Share Certificates

Maturity	Rate	APY*
3 Months	0.20%	0.20%
6 Months	0.25%	0.25%
12 Months	0.35%	0.35%
18 Months	0.50%	0.50%
24 Months	0.60%	0.60%
36 Months	0.70%	0.70%
48 Months	0.80%	0.80%
60 Months	0.95%	0.95%

### IRA Share Certificates

Maturity	Rate	APY*
3 Months	0.20%	0.20%
6 Months	0.25%	0.25%
12 Months	0.35%	0.35%
18 Months	0.50%	0.50%
24 Months	0.60%	0.60%
36 Months	0.70%	0.70%
48 Months	0.80%	0.80%
60 Months	0.95%	0.95%

### Share Accounts

	Rate	APY*
Share Savings	0.10%	0.10%
Share Drafts	0.00%	0.00%
Clubs	0.10%	0.10%
IRA	0.30%	0.30%
Money Market	0.30%	0.30%

### Loan Type

Rates as low as

Autos	
2019 & Newer	1.99%
2015 – 2018	3.75%
2014 & Older	5.00%
Campers, RVs, Boats	4.75%
Motorcycles, ATVs, Snowmobiles	2.49%
Share-Secured	3.10%
Equipment	4.75%
Signature	10.90%
Open-End Line of Credit	13.00%
Visa® Gold	8.90%
Visa® Classic	11.90%
Home Equity-fixed .... 5 Year	4.25%
Home Equity-fixed .... 10 Year	4.75%
Home Equity-fixed .... 15 Year	5.50%
Home Equity Line of Credit reset quarterly	3.50%
Mortgage Rates - 10 Year Fixed	3.00%
Mortgage Rates - 15 Year Fixed	3.25%
Mortgage Rates - 20 Year Fixed	3.625%
Mortgage Rates - 30 Year Fixed	3.875%
Land (15 Years)	7.00%
Adjustable ARMs	2.75%
Camps/Seasonal (15 Years)	5.00%

\*Annual Percentage Yield. Rates subject to change.

Rates and terms are subject to change without notice. Actual Interest rates, terms and APRs are based on credit history and other factors.

### 2020 Board of Directors

Tony Manzo, Chair  
Jim Duplessis, Vice-Chair  
Wendy Haslam, Secretary/Treasurer  
Bill Cohen  
Jeff Kneeland  
Joe Lynch  
Don Sorey

### 2020 Supervisory Committee

Nate Zmek, Chair  
Brittini Reed

### Management

Kyle Casburn, President/CEO  
Lonnie SanAngelo, VP Operations  
Chad Desjardins, VP Lending  
Dan Kelley, VP Finance, CFO, CCO  
Richard Cole, Manager of Branch Operations

### Credit Union Statistics

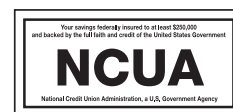
As of August 31, 2020

Assets . . . . . \$156,025,450  
Loans . . . . . \$97,937,625  
Shares . . . . . \$135,980,125  
Members . . . . . 12,935

## SUPERVISORY COMMITTEE NEWS

**Ray Seamans** retired from the Supervisory Committee in April. He joined the Supervisory Committee in 2013 and was active in conducting cash counts, loan audits and reviews of various corporate expenses. Seaboard FCU appreciates his service and dedication to our members.

Thank you so much, Ray!



Federally Insured by NCUA



EQUAL HOUSING OPPORTUNITY