



SEABOARD
FEDERAL CREDIT UNION

The smart place for your money

Summer 2019

A Quarterly Publication for Members of Seaboard Federal Credit Union

FINANCE YOUR EDUCATION WITH SEABOARD



Looking for answers on how to pay for education after High School? Sometimes your savings and

financial aid options aren't enough to cover the full cost of your education. Seaboard offers education loans through **TheLoanForME.com** and provides the tools and resources to become a more informed borrower.

Make this website your first stop if there is a gap between the cost of higher education and your resources: savings, scholarships, awards, grants and federal loans. At **TheLoanForME.com** you can:

- Understand your financial wellness so you are more prepared to manage costs of higher education.
- Find tips, videos and interactive tools that help you reduce your expenses and borrow less.
- Determine whether borrowing is right for you, and if so, select the loan that meets your needs.

Apply today at
www.seboardfcu.com

It's easy, convenient and sensible!

IMPORTANT: If you refinance or consolidate any federal education loans, you will no longer be eligible for the benefits tied to your original loans such as income-based repayment plans, forbearance and deferment options and loan forgiveness programs. When determining what loans (private and federal) you wish to refinance, be sure to weigh the pros and cons of doing so. Federal loans come with some benefits that may or may not apply to you. Some examples of those benefits are loan forgiveness programs for certain professions, the option to postpone payments based on financial hardship, and a wide variety of payment plans. These benefits and protections do not transfer to private loans.

THINK OF US AS YOUR HOME CENTER



Whether you're interested in buying a home, refinancing your current mortgage, or obtaining a home equity loan or credit line, there's no better place to start than your credit union. Affordable home loans are the keystone of our promise to strengthen the communities we serve.

Give us a call or come in and talk with one of our Loan Officers. As a member, you have access to our many loan choices, including mortgages and home equities.

We'll ask about your situation and your goals, answer your questions, and explain the pros and cons of your best options. Above all, we'll take care of you to keep you from getting in over your head.

BANZAI

For several years, Seaboard FCU has partnered with Banzai in sponsoring their interactive financial education program for area schools. We are very pleased to announce that we are now sponsors of **Banzai Direct**, making free, web-based financial education available to anyone, anywhere, at any time. Learn about the topics that you care about most, like insurance, retirement, buying a house, taxes, borrowing and credit, budgeting, and much more.

Banzai!

Visit www.seboardfcu.com and navigate to the "Education" drop-down menu to learn more.

CONSOLIDATE YOUR STUDENT LOANS

Combining student loans into one new loan can potentially result in a lower single monthly payment at a lower interest rate, which are reasons borrowers consider Seaboard for consolidating or refinancing their student loans. Here are a few things to consider:

- Are your monthly payments manageable? If you have trouble meeting your monthly payments, have exhausted your deferment and forbearance options, and/or want to avoid default, then consolidation or refinance may help.
- Are you making multiple payments? If you send payments to more than one lender every month, and want the convenience of a single monthly payment, consolidation or refinance may be right for you.
- What are the interest rates on your loans? Consolidating variable rate loans into a fixed rate or refinancing higher interest rate loans into a lower rate may be a reason you consider consolidation or refinance.

SORRY FOR ANY INCONVENIENCE

From time to time we will need to request verification items such as a Driver's License, Maine State ID, and/or Student ID for security purposes. These items need to be scanned into our system so that your information is updated. It only takes a few moments so please bear with us. Ultimately, this is for your security and so that we can prove your identity. Thank you in advance.

UPDATE YOUR INFORMATION

If you have moved recently or your phone number has changed, you need to inform the credit union in writing so that we can keep your account updated.

Also, check if the beneficiary is correct on your account. This information was most likely done when you first opened your account and many life events may have changed the status of the information that we have on file.

CARDVALET®

Seaboard FCU wants to introduce you to CardValet, an app that allows you to safeguard your debit card and/or credit card from fraud.

CardValet allows you to set spending limits, receive customized alerts, and turn your card "on" and "off" from your mobile device — anytime, anywhere.

FEATURES INCLUDE:

- Ability to turn debit or credit cards ON or OFF from your smartphone
- Customized alerts that you set based on transaction amount, merchant type or location
- Receive notification if a transaction is attempted, then denied
- Control spending on multiple, unique cards by setting custom limits — great for parents and businesses!

IT'S SIMPLE! Download CardValet from GooglePlay™ or the App Store™ to take control of your debit card and/or credit card. Download today!

2019 SCHOLARSHIP WINNERS

Each year, your credit union offers scholarships to help students pursue their education dreams. Seaboard FCU is pleased to present its 2019 scholarships to the following college students:

M. Allison	University of Maine Augusta
C. Grindle	Maine Maritime Academy
T. Hawes	Florida Institute of Technology
M. Kelley	University of Maine Orono
C. Lally	Robert Morris University, PA



Our congratulations and best wishes to all!

FROM THE DESK OF ZOE



Zoe is working on her next project, a **cookbook to help end hunger in Maine**. This cookbook is Zoe's way to help her human communities fight hunger. Zoe recently learned that 1 out of every 5 children in Maine are food insecure, and 18% of Maine children live in poverty. Zoe put on her thinking cap and thought a great way to help with community service would be to create a cookbook designed with kids and young families in mind.

Zoe wants recipes that your children and grandchildren love, no matter how old they may be. These are the recipes that they ask time and again for you to make for them. Zoe would also like any recipes you may have that you have made for your pups and kitties as well. So, get out your recipes and submit them to jdorr@seaboardfcu.com and **help Zoe end hunger in Maine**.

Stop by Zoe's booth at the Bucksport Bay Festival, July 19–21, and the Arts Festival in Bucksport, August 9–10.

Zoe will also be hosting a Chili Cook-off Saturday, October 26 in Bucksport. We will keep you posted on information on this event on Zoe's page of our website.

IT'S NEVER TOO EARLY TO THINK ABOUT WINTER HEATING COSTS

Seaboard can help you save money with the high costs of heating your home.

For a limited time, we are offering a low interest loan at only 2.99% APR* to help with the upcoming winter heating bills. You can get a loan up to \$4,000 for heating oil, wood, propane, and pellets, even furnace repairs. The best part is that you have a year to pay it back. You could say that Seaboard Federal Credit Union is "The smart place for your money."

*Annual Percentage Rate. APR does not apply to existing SFCU loans. New money only. Per \$4,000 borrowed for one year at 2.99% APR, 12 monthly payments of \$338.78. Some restrictions apply. Must meet credit guidelines set forth by Seaboard Federal Credit Union. This offer extends until December 31, 2019.

TAKE A SEABOARD VISA® WITH YOU ON VACATION THIS SUMMER



VISA®
With rates as low as
8.90%
APR

Take your Seaboard Visa® Credit Card along on vacation to earn UChoose points every time you use your Seaboard Visa® Debit or Credit Card. Accumulate points and redeem them for airline tickets, hotel rooms, car rentals, merchandise, gift certificates, or even lower loan rates. Don't have a Seaboard Visa® Credit Card? Contact us today to get your application started, and you'll be earning points in no time.

GAP PROTECTION

Will your auto insurance pay off your loan in the event of a total loss or theft? Probably not. In most cases, your insurance will fall short of covering the full balance of your auto loan at the time of loss, leaving you with a loan balance and no vehicle.

Guaranteed Auto Protection (GAP) can help pay the remaining balance of your auto loan after an insurance payout. Please refer to the GAP Addendum for Terms and Conditions.

<p>THIS IS JOHN</p> <p>AN EXAMPLE OF GAP COVERAGE AT WORK</p>	<p>JOHN OWES \$15,000 ON HIS VEHICLE</p> <p>HIS VEHICLE IS TOTALED OR STOLEN!</p>	<p>JOHN'S INSURANCE PAYOUT IS \$10,000</p> <p>HE STILL OWES \$5,000 ON HIS LOAN</p>	<p>JOHN'S GAP COVERAGE HELPS PAY THE DIFFERENCE</p> <p>JOHN CAN NOW AFFORD TO REPLACE HIS VEHICLE</p>
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A CAR LOAN CAN BE AFFORDABLE

Is there a car loan in your future? We can help! Let us get you into a new vehicle today. Whether it is brand new or new to you, our affordable payments will work great with your budget. If you prefer weekly or bi-weekly payments for better budgeting, we've got just the loan program for you!



RATES AS LOW AS **2.99%** APR

SEABOARD SERVICES

Deposit Products

- Share Accounts
- Share Draft (Checking) Accounts
- Business Accounts
- Money Market Accounts
- Member Privilege
- Share Certificates
- Individual Retirement Accounts (IRAs)
- Retirement Certificates
- Club Accounts
- Monty Moose Youth Savers Club
- Visa® Debit Card
- Visa® Gift Card

Loan Products

- Visa® and Visa® Gold
- New/Used Auto Loans
- First Mortgages
- Home Equity/Home Improvement
- Personal Loans
- Consolidation Loans
- Recreational Vehicle Loans
- Share-Secured Loans
- Student Loans
- Business Loans
- PowerPay

Member Services

- Home Banking
- Apple Pay®, Google Pay®, Samsung Pay®
- Bill Payer
- CardValet®
- Mobile Banking
- eStatements
- E Services
- E-Lerts
- Phone System 24 (PS24)
- Direct Deposit of Payroll, Pension, and Social Security
- Drive-Up Service
- Money Orders
- Payroll Deduction
- Night Deposit
- Safe Deposit Boxes
- Wire Transfers
- Notary Services
- Signature Guarantee
- Shared Branching



SEABOARD FEDERAL CREDIT UNION

The smart place for your money

www.seboardfcu.com

177 Main Street
P.O. Box G
Bucksport, ME 04416
207-469-6341

200 Main Street
P.O. Box 115
Ellsworth, ME 04605
207-667-8285

2410 Route 2
P.O. Box 6359
Hermon, ME 04402
207-848-9995

PS24: 207-469-7724
800-639-2206

Bucksport Office Hours

Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

Drive-Up

Mon.–Wed.: 8:00 A.M. to 4:30 P.M.
Thurs.–Fri.: 8:00 A.M. to 5:00 P.M.

Ellsworth Office Hours

Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

Drive-Up

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.

Hermon Office Hours

Lobby

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.
Saturday: 8:00 A.M. to 12:00 P.M.

Drive-Up

Mon.–Fri.: 8:00 A.M. to 4:30 P.M.
Saturday: 8:00 A.M. to 12:00 P.M.

HOLIDAY CLOSINGS

Independence Day
Thursday, July 4

Labor Day
Monday, September 2

Indigenous Peoples' Day
Monday, October 14



Check out our YouTube channel by searching Seaboard FCU!

RATE BOARD

Current rates as of 5/31/2019

Share Certificates

Maturity	Rate	APY*
3 Months	1.00%	1.00%
6 Months	1.65%	1.66%
12 Months	2.00%	2.02%
18 Months	2.25%	2.27%
24 Months	2.40%	2.43%
36 Months	2.50%	2.53%
48 Months	2.65%	2.68%
60 Months	2.80%	2.84%

IRA Share Certificates

Maturity	Rate	APY*
3 Months	1.00%	1.00%
6 Months	1.65%	1.66%
12 Months	2.00%	2.02%
18 Months	2.25%	2.27%
24 Months	2.40%	2.43%
36 Months	2.50%	2.53%
48 Months	2.65%	2.68%
60 Months	2.80%	2.84%

Share Accounts

	Rate	APY*
Share Savings	0.10%	0.10%
Share Drafts	0.00%	0.00%
Clubs	0.10%	0.10%
IRA	0.80%	0.80%
Money Market	0.80%	0.80%

Loan Type

Rates as low as

Autos	
2018 & Newer	2.99%
2014 – 2017	4.00%
2013 & Older	5.25%
Campers, RVs, Boats	5.25%
Motorcycles, ATVs, Snowmobiles	3.49%
Share-Secured	3.10%
Equipment	5.25%
Signature	10.90%
Open-End Line of Credit	13.00%
Visa® Gold	8.90%
Visa® Classic	11.90%
Home Equity-fixed 5 Year	4.50%
Home Equity-fixed 10 Year	5.00%
Home Equity-fixed 15 Year	6.00%
Home Equity Line of Credit reset quarterly	3.50%
Mortgage Rates - 10 Year Fixed	3.875%
Mortgage Rates - 15 Year Fixed	4.00%
Mortgage Rates - 20 Year Fixed	4.375%
Mortgage Rates - 30 Year Fixed	4.875%
Land (15 Years)	8.50%
Adjustable ARMs	3.50%
Camps/Seasonal (15 Years)	7.50%

*Annual Percentage Yield. Rates subject to change.

Rates and terms are subject to change without notice. Actual Interest rates, terms and APRs are based on credit history and other factors.

2019 Board of Directors

Tony Manzo, Chair
Alan "AJ" Johnson, Vice-Chair
Jim Duplessis, Secretary/Treasurer
Wendy Haslam
Jeff Kneeland
Joe Lynch
Don Sorey

2019 Supervisory Committee

Nate Zmek, Chair
Raymond Seamans
Brittni Reed

Management

Kyle Casburn, President/CEO
Lonnie SanAngelo, VP Operations
Chad Desjardins, VP Lending
Dan Kelley, VP Finance, CFO, CCO
Richard Cole, Manager of Branch Operations

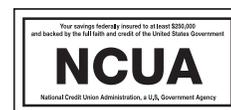
Credit Union Statistics

As of May 31, 2019

Assets \$128,154,550
Loans \$92,773,125
Shares \$114,496,350
Members 12,591

2019 BOARD OF DIRECTORS

Congratulations to Wendy Haslam and Tony Manzo, who were reelected to the Board at the Credit Union's Annual Meeting held in April. We appreciate their willingness to serve.



Federally Insured by NCUA



EQUAL HOUSING
OPPORTUNITY